



大眾銀行(香港)

**PUBLIC BANK (HONG KONG)**

(馬來西亞大眾銀行附屬公司 A subsidiary of Public Bank Berhad, Malaysia)

## Press Release

1 November 2021

### **Public Bank (Hong Kong) Extends the Pre-approved Principal Payment Holiday Scheme to Corporate Customers**

Public Bank (Hong Kong) Limited (“the Bank”) extends the Pre-approved Principal Payment Holiday Scheme (“Scheme”) to small and mid-sized corporates who fulfilled relevant requirements (“Eligible SMEs”). The details of the Scheme are summarised as below:

- Eligible SMEs need to pay interest only and enjoy principal repayment moratorium for a period of 6 months (“Principal Payment Holiday”) for all loan types except syndicated loans and loans financing the purchase of shares and other financial assets. Upon the end of the Principal Payment Holiday, the instalment amount (including principal and interest) will be calculated based on the outstanding loan balance, applicable interest rate and the remaining loan tenor.
- For trade facilities, repayment due date will be extended for 90 days. However, the extension is not applicable to the trade facilities which are self-liquidating in nature.
- For revolving facilities, the existing facility limit will not be adjusted downwards within 6 months from the review dates.

For enquiries, please feel free to contact the Bank’s Customer Hotline at (852) 8107 0818.

#### Notes:

1. An increment of interest expenses is expected if you select to join the Scheme. The Scheme is not applicable to any corporate which is in the process of ceasing operations or declaring bankruptcy or liquidation.
2. The Scheme is subject to the relevant terms and conditions. The Bank reserves the overriding right to modify, suspend or terminate the loan facility and other charges and expenses at any time without prior notice. In case of any dispute, the decision of the Bank on all matters relating to the above Scheme shall be final and binding all parties concerned.

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