

Press Release

12 Aug 2020

<u>Public Bank (Hong Kong) Provides Pre-approved Principal Payment Holiday</u> <u>Scheme to Corporate Customers</u>

Public Bank (Hong Kong) Limited (the "Bank") is offering the Pre-approved Principal Payment Holiday Scheme ("Scheme") to small and mid-sized corporates which fulfil the relevant requirements ("Eligible SMEs"). The repayment due date of the trade facilities granted by the Bank for the Eligible SMEs can be extended for 90 days. For those Eligible SMEs whose repayment due date of the trade facilities has been extended for 90 days, the corresponding repayment due date can be extended for another 90 days. However, this extension is not applicable to the trade facilities which are self-liquidating in nature.

For enquiries, please feel free to contact the Bank's Customer Hotline at (852) 8107 0818.

Notes:

- 1. An increment of interest expenses is expected if you select to join the Scheme. The Scheme is not applicable to any corporate which is in the process of ceasing operations or declaring bankruptcy or liquidation.
- The Scheme is subject to the relevant terms and conditions. The Bank reserves the overriding right to
 modify, suspend or terminate the loan facility and other charges and expenses at any time without prior
 notice. In case of any dispute, the decision of the Bank on all matters relating to the above Scheme
 shall be final and binding all parties concerned.