



大眾銀行(香港)

**PUBLIC BANK (HONG KONG)**

(馬來西亞大眾銀行附屬公司 A subsidiary of Public Bank Berhad, Malaysia)

Press Release

Updated

31 July 2023

## **Public Bank (Hong Kong) Provides the Enhanced Partial Principal Repayment Scheme and Other Relief Arrangements to Customers**

The Pre-approved Principal Payment Holiday Scheme (“Pre-approved Scheme”) and Principal Moratorium Arrangement (“PBHK Relief Arrangement”) provided by Public Bank (Hong Kong) Limited (the “Bank”) will be expired on 31 July 2023. To ease the stress and financial burden of borrowers under the Pre-approved Scheme and PBHK Relief Arrangement and facilitate a gradual transition to normal repayment, the Bank has enhanced the existing partial principal repayment options. Details are as below:

### **Pre-approved Scheme and PBHK Relief Arrangement**

- The Pre-approved Scheme and PBHK Relief Arrangement will be expired on 31 July 2023. Borrowers currently participating in the Pre-approved Scheme or PBHK Relief Arrangement may opt for the Enhanced Partial Principal Repayment Scheme.
- Borrowers with principal moratorium periods are due shortly after the expiry of Pre-approved Scheme and PBHK Relief Arrangement and wishing to continue to defer their principal moratorium between August and October 2023 should inform the Bank by 31 July 2023. The loan tenor should generally be extended correspondingly.
- Borrowers whose principal repayments deferred to the end of October 2023 and wish to opt for Enhanced Partial Principal Repayment Scheme should inform the Bank by 31 October 2023.
- Borrowers whose principal repayments deferred to after 31 October 2023 and wish to opt for Enhanced Partial Principal Repayment Scheme should inform the Bank before the expiry of the principal moratorium period.
- If no feedback is received, borrowers will in principle need to resume normal repayment after the principal moratorium period.

### **Enhanced Partial Principal Repayment Scheme**

- Borrowers with loans under arrangement of Pre-approved Scheme or PBHK Relief Arrangement may choose to repay 20% of original principal repayment amount for 18 months or repay 50% of original principal repayment amount for 30 months. The loan tenor should generally be extended correspondingly.
- Borrowers which are currently making partial principal repayments and wish to transition to the above Enhanced Partial Principal Repayment Scheme should inform the Bank by 31 October 2023.



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## **2 Years Regular Instalment for Trade Facilities Due**

- For trade facilities, loans with bullet payments falling due within 1 year and outstanding balances of revolving facilities, borrowers may repay the amount due to be settled by regular instalments over a period of 2 years.

The Bank will remain in close communication with customers to understand their evolving needs and may provide case-specific solutions to meet their financial requirements. For enquiries, please feel free to contact the Bank's Customer Hotline at (852) 8107 0818 or visit the Bank's branches.

### Notes:

1. An increment of interest expenses is expected if you select to join the above measures.
2. The above measures are not applicable to any corporate/borrower which is in the process of ceasing operations or declaring bankruptcy or liquidation.
3. The above measures are subject to terms and conditions, and approval is at the Bank's absolute discretion. The Bank reserves the overriding right to modify, suspend or terminate the loan facility and other charges and expenses at any time without prior notice. In case of any dispute, the decision of the Bank on all matters relating to the above measures shall be final and binding all parties concerned.

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