



大眾銀行(香港)

**PUBLIC BANK (HONG KONG)**

(馬來西亞大眾銀行附屬公司 A subsidiary of Public Bank Berhad, Malaysia)

## Press Release

3 May 2022

### **Public Bank (Hong Kong) Provides the Pre-approved Principal Payment Holiday Scheme and Other Relief Arrangements to Corporate Customers**

Public Bank (Hong Kong) Limited (“the Bank”) continues to provide the Pre-approved Principal Payment Holiday Scheme and other forms of relief arrangements to small and mid-sized corporates who fulfilled relevant requirements (“Eligible SMEs”) to ease the stress and financial burden in this difficult time. Details are as below:

#### **Pre-approved Principal Payment Holiday Scheme**

- Eligible SMEs need to pay interest only and enjoy principal repayment moratorium for a period of 6 months (“Principal Payment Holiday”) for all loan types except syndicated loans and loans financing the purchase of shares and other financial assets. Upon the end of the Principal Payment Holiday, the instalment amount (including principal and interest) will be calculated based on the outstanding loan balance, applicable interest rate and the remaining loan tenor.
- For trade facilities, repayment due date will be extended for 90 days. However, the extension is not applicable to the trade facilities which are self-liquidating in nature.
- For revolving facilities, the existing facility limit will not be adjusted downwards within 6 months from the review dates.

#### **Partial Principal Repayment Scheme**

- For those loans that are under arrangement of principal repayment moratorium, customer can apply to repay 20% of original principal repayment amount for 1 year. The loan tenor should generally be extended correspondingly.

#### **2 Years Regular Instalment for Trade Facilities Due**

- For trade facilities, loans with bullet payments falling due within 1 year and outstanding balances of revolving facilities, customers may repay the amount due to be settled by regular instalments over a period of 2 years.

For enquiries, please feel free to contact the Bank’s Customer Hotline at (852) 8107 0818.

#### Notes:

1. An increment of interest expenses is expected if you select to join the above measures.
2. The above measures are not applicable to any corporate which is in the process of ceasing operations or declaring bankruptcy or liquidation.
3. The above measures are subject to terms and conditions, and approval is at the bank’s absolute discretion. The Bank reserves the overriding right to modify, suspend or terminate the loan facility and other charges and expenses at any time without prior notice. In case of any dispute, the decision of the Bank on all matters relating to the above measures shall be final and binding all parties concerned.

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