大 眾 銀 行（香 港）
PUBLIC BANK (HONG KONG)
（馬來西亞大眾銀行附屬公司 A subsidiary of Public Bank Berhad, Malaysia）

16 October 2026

Notice on the Implementation of the Uncertificated Securities Market (USM) for Hong Kong Stocks

Dear Valued Customers,

The Securities and Futures Commission (SFC) and Hong Kong Exchanges and Clearing Limited (HKEX) are officially launching the Uncertificated Securities Market (USM) on 16 November 2026, rolling out the full dematerialisation of Hong Kong listed securities in phased stages over the subsequent five years. To help you understand the relevant arrangements early, the details of the USM implementation are outlined below:

I) What is the Uncertificated Securities Market (USM)?
Under the USM, traditional physical share certificates will be fully digitized and replaced by an Uncertificated Securities Registration and Transfer (UNSRT) system. After the full implementation of the Uncertificated Securities Market, your currently held physical share certificates will remain valid, but listed companies will no longer issue new physical share certificates.

II) Actions Required
1) If your securities are already held in your Public Bank securities account:

- No action is required. Your daily account operations—including securities trading, dividend collection, and corporate action participation—will remain unaffected.

2) If you currently hold physical share certificates:

- Option 1: If you choose to hold these securities through our custodial service, you only need to submit the physical share certificates, along with a duly signed and stamped instrument of transfer to us for deposit.
- Option 2: If you choose to hold participating securities in your own name in uncertificated form, you will need to contact the relevant listed issuer's approved securities registrar (ASR) to open an Uncertificated Securities Investor (USI) profile to complete the relevant registration. You may subsequently transfer the uncertificated securities held in your USI profile to your custodial account with us through our standard transfer service.

- Option 3: If you take no action for the time being and continue to hold your physical share certificates, your legal shareholder rights and interests will not be affected in any way, and you can choose the first two options to complete the conversion at any time later. However, future entitlements from this listed company, such as rights issues and bonus shares, will be automatically issued in uncertificated form. You must open a USI profile before you can manage these new securities through our bank. Until the USI profile is opened, these uncertificated holdings will remain inaccessible for trading or transfer via our bank.

Should you have any questions regarding USM arrangements or your securities account, please contact our Customer Service Hotline at (852) 8107 0818 or visit any of our branches.

Public Bank (Hong Kong) Limited

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2026 年 10 月 16 日

關於港股「無紙證券市場 (USM)」實施須知

親愛的客戶：

香港證券及期貨事務監察委員會 (證監會) 與香港交易及結算所有限公司 (港交所) 於 2026 年 11 月 16 日正式啟動香港無紙證券市場，並在隨後的五年內分批次推進港股的無紙化轉型。為讓閣下及早了解相關安排，現就無紙證券市場之實施細則作以下說明：

I) 什麼是無紙證券市場 (USM)？
在無紙證券市場下，傳統的實物股票將全面電子化，並由無紙證券登記及轉讓系統(UNSRT)取代。無紙證券市場全面實施後，閣下現時持有的實物股票仍屬有效，惟上市公司將不再發行任何新的實物股票。

II) 閣下需要採取的行動
1) 若閣下的股票已託管於本行證券賬戶：
- 閣下無需採取任何行動。閣下戶口內的證券買賣、派息代收及企業行動參與等服務均不受影響。

2) 若閣下現時持有實物股票：
- 選項一：如閣下選擇透過本行託管持有相關證券，只需將實物股票連同已妥為簽署及蓋章的轉讓文書交予本行辦理存入即可。
- 選項二：如閣下選擇以個人名義以無紙形式持有參與證券，需向相關上市發行人的「核准證券登記機構」(ASR) 開立「無紙證券投資者」(USI) 戶口以辦理相關登記。後續閣下也可以透過本行將相關 USI 戶口內的無紙證券轉入本行託管賬戶。
- 選項三：如閣下暫不採取任何行動，繼續持有實物股票，閣下的法定股東權益不受任何影響，後續可隨時選擇前兩個選項完成轉換。但日後從該上市公司獲得的供股、紅股等權益分派將自動以無紙形式發放。閣下須先完成 USI 戶口開立，方可正常管理該等新證券。在開立 USI 戶口前，該等無紙形式證券將暫時無法透過本行買賣或轉讓。

如閣下對無紙證券市場之安排或閣下的證券戶口有任何查詢，歡迎致電本行客戶服務熱線(852) 8107 0818，或親臨本行各分行查詢。

大眾銀行(香港)有限公司