

PUBLIC BANK (HONG KONG) LIMITED
REGULATORY DISCLOSURE
As at 30 June 2013
(a) Disclosure of regulatory capital instruments
Main Features Template

1	Issuer	Public Bank (Hong Kong) Limited																								
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	NA																								
3	Governing law(s) of the instrument	Companies Ordinance																								
	<i>Regulatory treatment</i>																									
4	Transitional Basel III rules [#]	Common Equity Tier 1																								
5	Post-transitional Basel III rules ⁺	Common Equity Tier 1																								
6	Eligible at solo*/group/group & solo	Group and Solo																								
7	Instrument type (types to be specified by each jurisdiction)	Ordinary Shares																								
8	Amount recognised in regulatory capital (Hong Kong Dollar Currency in thousand, as of most recent reporting date)	1,481,600																								
9	Par value of instrument	14,816,000 Ordinary Shares of HK\$100 each																								
10	Accounting classification	Shareholders' Equity																								
11	Original date of issuance	<table border="1"> <thead> <tr> <th>Period/ Date</th> <th>Issued and Paid-Share Capital HK\$'000</th> </tr> </thead> <tbody> <tr> <td>From 31 December 1934 to 21 August 1977</td> <td>30,000</td> </tr> <tr> <td>22 August 1977</td> <td>10,000</td> </tr> <tr> <td>28 March 1980</td> <td>10,000</td> </tr> <tr> <td>4 November 1981</td> <td>50,000</td> </tr> <tr> <td>11 December 1990</td> <td>100,000</td> </tr> <tr> <td>26 May 1992</td> <td>200,000</td> </tr> <tr> <td>15 May 1997</td> <td>400,000</td> </tr> <tr> <td>1 July 2002</td> <td>10,000</td> </tr> <tr> <td>30 September 2008</td> <td>67,200</td> </tr> <tr> <td>17 October 2008</td> <td>604,400</td> </tr> <tr> <td></td> <td><u>1,481,600</u></td> </tr> </tbody> </table>	Period/ Date	Issued and Paid-Share Capital HK\$'000	From 31 December 1934 to 21 August 1977	30,000	22 August 1977	10,000	28 March 1980	10,000	4 November 1981	50,000	11 December 1990	100,000	26 May 1992	200,000	15 May 1997	400,000	1 July 2002	10,000	30 September 2008	67,200	17 October 2008	604,400		<u>1,481,600</u>
Period/ Date	Issued and Paid-Share Capital HK\$'000																									
From 31 December 1934 to 21 August 1977	30,000																									
22 August 1977	10,000																									
28 March 1980	10,000																									
4 November 1981	50,000																									
11 December 1990	100,000																									
26 May 1992	200,000																									
15 May 1997	400,000																									
1 July 2002	10,000																									
30 September 2008	67,200																									
17 October 2008	604,400																									
	<u>1,481,600</u>																									
12	Perpetual or dated	Perpetual																								
13	Original maturity date	No Maturity																								
14	Issuer call subject to prior supervisory approval	NA																								
15	Optional call date, contingent call dates and redemption amount	NA																								
16	Subsequent call dates, if applicable	NA																								
	<i>Coupons / dividends</i>	Dividends																								
17	Fixed or floating dividend/coupon	Floating Dividend																								
18	Coupon rate and any related index	The Ordinary Shares receive distributable profits that have been declared as dividend																								
19	Existence of a dividend stopper	No																								
20	Fully discretionary, partially discretionary or mandatory	Fully Discretionary																								
21	Existence of step up or other incentive to redeem	No																								
22	Noncumulative or cumulative	Non-cumulative																								
23	Convertible or non-convertible	Non-convertible																								
24	If convertible, conversion trigger (s)	NA																								
25	If convertible, fully or partially	NA																								
26	If convertible, conversion rate	NA																								
27	If convertible, mandatory or optional conversion	NA																								
28	If convertible, specify instrument type convertible into	NA																								
29	If convertible, specify issuer of instrument it converts into	NA																								
30	Write-down feature	No																								
31	If write-down, write-down trigger(s)	NA																								

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32	If write-down, full or partial	NA
33	If write-down, permanent or temporary	NA
34	If temporary write-down, description of write-up mechanism	NA
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	NA
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	NA

Footnote:

[#] Regulatory treatment of capital instruments subject to transitional arrangements provided for in Schedule 4H of the Banking (Capital) Rules

⁺ Regulatory treatment of capital instruments not subject to transitional arrangements provided for in Schedule 4H of the Banking (Capital) Rules

^{*} Include solo-consolidated

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REGULATORY DISCLOSURE

As at 30 June 2013

(b) The breakdown of CET1 capital, Additional Tier 1 capital, Tier 2 capital and regulatory deductions for Public Bank (Hong Kong) Limited and its subsidiary
Capital Disclosures Template based on Annex 1

		HK\$'000
CET1 capital: instruments and reserves		
1	Directly issued qualifying CET1 capital instruments plus any related share premium	2,854,045
2	Retained earnings	1,909,409
3	Disclosed reserves	488,427
4	<i>Directly issued capital subject to phase out from CET1 capital (only applicable to non-joint stock companies)</i>	Not applicable
5	Minority interests arising from CET1 capital instruments issued by consolidated bank subsidiaries and held by third parties (amount allowed in CET1 capital of the consolidation group)	0
6	CET1 capital before regulatory deductions	5,251,881
CET1 capital: regulatory deductions		
7	Valuation adjustments	0
8	Goodwill (net of associated deferred tax liability)	242,342
9	Other intangible assets (net of associated deferred tax liability)	0
10	Deferred tax assets net of deferred tax liabilities	23,150
11	Cash flow hedge reserve	0
12	Excess of total EL amount over total eligible provisions under the IRB approach	0
13	Gain-on-sale arising from securitization transactions	0
14	Gains and losses due to changes in own credit risk on fair valued liabilities	0
15	Defined benefit pension fund net assets (net of associated deferred tax liabilities)	0
16	Investments in own CET1 capital instruments (if not already netted off paid-in capital on reported balance sheet)	0
17	Reciprocal cross-holdings in CET1 capital instruments	0
18	Insignificant capital investments in CET1 capital instruments issued by financial sector entities that are outside the scope of regulatory consolidation (amount above 10% threshold)	0
19	Significant capital investments in CET1 capital instruments issued by financial sector entities that are outside the scope of regulatory consolidation (amount above 10% threshold)	0
20	Mortgage servicing rights (amount above 10% threshold)	Not applicable
21	Deferred tax assets arising from temporary differences (amount above 10% threshold, net of related tax liability)	Not applicable
22	Amount exceeding the 15% threshold	Not applicable
23	of which: significant investments in the common stock of financial sector entities	Not applicable
24	of which: mortgage servicing rights	Not applicable
25	of which: deferred tax assets arising from temporary differences	Not applicable
26	National specific regulatory adjustments applied to CET1 capital	426,480
26a	Cumulative fair value gains arising from the revaluation of land and buildings (own-use and investment properties)	22,337
26b	Regulatory reserve for general banking risks	404,143
26c	Securitization exposures specified in a notice given by the Monetary Authority	0
26d	Cumulative losses below depreciated cost arising from the institution's holdings of land and buildings	0
26e	Capital shortfall of regulated non-bank subsidiaries	0
26f	Capital investment in a connected company which is a commercial entity (amount above 15% of the reporting institution's capital base)	0
27	Regulatory deductions applied to CET1 capital due to insufficient AT1 capital and Tier 2 capital to cover deductions	0
28	Total regulatory deductions to CET1 capital	691,972
29	CET1 capital	4,559,909
AT1 capital: instruments		
30	Qualifying AT1 capital instruments plus any related share premium	0

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31	of which: classified as equity under applicable accounting standards	0
32	of which: classified as liabilities under applicable accounting standards	0
33	<i>Capital instruments subject to phase out arrangements from AT1 capital</i>	0
34	AT1 capital instruments issued by consolidated bank subsidiaries and held by third parties (amount allowed in AT1 capital of the consolidation group)	0
35	<i>of which: AT1 capital instruments issued by subsidiaries subject to phase out arrangements</i>	0
36	AT1 capital before regulatory deductions	0
AT1 capital: regulatory deductions		
37	Investments in own AT1 capital instruments	0
38	Reciprocal cross-holdings in AT1 capital instruments	0
39	Insignificant capital investments in AT1 capital instruments issued by financial sector entities that are outside the scope of regulatory consolidation (amount above 10% threshold)	0
40	Significant capital investments in AT1 capital instruments issued by financial sector entities that are outside the scope of regulatory consolidation	0
41	National specific regulatory adjustments applied to AT1 capital	0
42	Regulatory deductions applied to AT1 capital due to insufficient Tier 2 capital to cover deductions	0
43	Total regulatory deductions to AT1 capital	0
44	AT1 capital	0
45	Tier 1 capital (Tier 1 = CET1 + AT1)	4,559,909
Tier 2 capital: instruments and provisions		
46	Qualifying Tier 2 capital instruments plus any related share premium	0
47	<i>Capital instruments subject to phase out arrangements from Tier 2 capital</i>	0
48	Tier 2 capital instruments issued by consolidated bank subsidiaries and held by third parties (amount allowed in Tier 2 capital of the consolidation group)	0
49	<i>of which: capital instruments issued by subsidiaries subject to phase out arrangements</i>	0
50	Collective impairment allowances and regulatory reserve for general banking risks eligible for inclusion in Tier 2 capital	264,354
51	Tier 2 capital before regulatory deductions	264,354
Tier 2 capital: regulatory deductions		
52	Investments in own Tier 2 capital instruments	0
53	Reciprocal cross-holdings in Tier 2 capital instruments	0
54	Insignificant capital investments in Tier 2 capital instruments issued by financial sector entities that are outside the scope of regulatory consolidation (amount above 10% threshold)	0
55	Significant capital investments in Tier 2 capital instruments issued by financial sector entities that are outside the scope of regulatory consolidation	0
56	National specific regulatory adjustments applied to Tier 2 capital	(10,052)
56a	Add back of cumulative fair value gains arising from the revaluation of land and buildings (own-use and investment properties) eligible for inclusion in Tier 2 capital	(10,052)
57	Total regulatory deductions to Tier 2 capital	(10,052)
58	Tier 2 capital	274,406
59	Total capital (Total capital = Tier 1 + Tier 2)	4,834,315
60	Total risk weighted assets	23,917,911
Capital ratios (as a percentage of risk weighted assets)		
61	CET1 capital ratio	19.1%
62	Tier 1 capital ratio	19.1%
63	Total capital ratio	20.2%
64	Institution specific buffer requirement (minimum CET1 capital requirement as specified in s.3B of the BCR plus capital conservation buffer plus countercyclical buffer requirements plus G-SIB or D-SIB requirements)	3.5%
65	<i>of which: capital conservation buffer requirement</i>	0.0%
66	<i>of which: bank specific countercyclical buffer requirement</i>	0.0%
67	<i>of which: G-SIB or D-SIB buffer requirement</i>	0.0%
68	CET1 capital surplus over the minimum CET1 requirement and any CET1 capital used to meet the Tier 1 and Total capital requirement under s.3B of the BCR	12.2%
National minima (if different from Basel 3 minimum)		
69	National CET1 minimum ratio	Not applicable
70	National Tier 1 minimum ratio	Not applicable
71	National Total capital minimum ratio	Not applicable

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Amounts below the thresholds for deduction (before risk weighting)		
72	Insignificant capital investments in CET1 capital instruments, AT1 capital instruments and Tier 2 capital instruments issued by financial sector entities that are outside the scope of regulatory consolidation	8,804
73	Significant capital investments in CET1 capital instruments issued by financial sector entities that are outside the scope of regulatory consolidation	64,162
74	Mortgage servicing rights (net of related tax liability)	Not applicable
75	Deferred tax assets arising from temporary differences (net of related tax liability)	Not applicable
Applicable caps on the inclusion of provisions in Tier 2 capital		
76	Provisions eligible for inclusion in Tier 2 in respect of exposures subject to the basic approach and the standardized (credit risk) approach (prior to application of cap)	433,916
77	Cap on inclusion of provisions in Tier 2 under the basic approach and the standardized (credit risk) approach	264,354
78	Provisions eligible for inclusion in Tier 2 in respect of exposures subject to the IRB approach (prior to application of cap)	0
79	Cap for inclusion of provisions in Tier 2 under the IRB approach	0
Capital instruments subject to phase-out arrangements (only applicable between 1 Jan 2018 and 1 Jan 2022)		
80	Current cap on CET1 capital instruments subject to phase out arrangements	Not applicable
81	Amount excluded from CET1 due to cap (excess over cap after redemptions and maturities)	Not applicable
82	Current cap on AT1 capital instruments subject to phase out arrangements	0
83	Amount excluded from AT1 capital due to cap (excess over cap after redemptions and maturities)	0
84	Current cap on Tier 2 capital instruments subject to phase out arrangements	0
85	Amount excluded from Tier 2 capital due to cap (excess over cap after redemptions and maturities)	0

Notes to the template:

Elements where a more conservative definition has been applied in the BCR relative to that set out in Basel III capital standards:

Row No.	Description	Hong Kong basis	Basel III basis
	Other intangible assets (net of associated deferred tax liability)	0	0
9	<p><u>Explanation</u></p> <p>As set out in paragraph 87 of the Basel III text issued by the Basel Committee (December 2010), mortgage servicing rights (MSRs) may be given limited recognition in CET1 capital (and hence be excluded from deduction from CET1 capital up to the specified threshold). In Hong Kong, an AI is required to follow the accounting treatment of including MSRs as part of intangible assets reported in the AI's financial statements and to deduct MSRs in full from CET1 capital. Therefore, the amount to be deducted as reported in row 9 may be greater than that required under Basel III. The amount reported under the column "Basel III basis" in this box represents the amount reported in row 9 (i.e. the amount reported under the "Hong Kong basis") adjusted by reducing the amount of MSRs to be deducted to the extent not in excess of the 10% threshold set for MSRs and the aggregate 15% threshold set for MSRs, DTAs arising from temporary differences and significant investments in CET1 capital instruments issued by financial sector entities (excluding those that are loans, facilities or other credit exposures to connected companies) under Basel III.</p>		
10	<p>Deferred tax assets net of deferred tax liabilities</p> <p><u>Explanation</u></p> <p>As set out in paragraphs 69 and 87 of the Basel III text issued by the Basel Committee (December 2010), DTAs that rely on future profitability of the bank to be realized are to be deducted, whereas DTAs which relate to temporary differences may be given limited recognition in CET1 capital (and hence be excluded from deduction from CET1 capital up to the specified threshold). In Hong Kong, an AI is required to deduct all DTAs in full, irrespective of their origin, from CET1 capital. Therefore, the amount to be deducted as reported in row 10 may be greater than that required under Basel III.</p> <p>The amount reported under the column "Basel III basis" in this box represents the amount reported in row 10 (i.e. the amount reported under the "Hong Kong basis") adjusted by reducing the amount of DTAs to be deducted which relate to temporary differences to the extent not in excess of the 10% threshold set for DTAs arising from temporary differences and the aggregate 15% threshold set for MSRs, DTAs arising from temporary differences and significant investments in CET1 capital instruments issued by financial sector entities (excluding those that are loans, facilities and other credit exposures to connected companies) under Basel III.</p>	23,150	0

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18	<p>Insignificant capital investments in CET1 capital instruments issued by financial sector entities that are outside the scope of regulatory consolidation (amount above 10% threshold)</p> <p><u>Explanation</u> For the purpose of determining the total amount of insignificant capital investments in CET1 capital instruments issued by financial sector entities, an AI is required to aggregate any amount of loans, facilities or other credit exposures provided by it to any of its connected companies, where the connected company is a financial sector entity, as if such loans, facilities or other credit exposures were direct holdings, indirect holdings or synthetic holdings of the AI in the capital instruments of the financial sector entity, except where the AI demonstrates to the satisfaction of the Monetary Authority that any such loan was made, any such facility was granted, or any such other credit exposure was incurred, in the ordinary course of the AI's business.</p> <p>Therefore, the amount to be deducted as reported in row 18 may be greater than that required under Basel III. The amount reported under the column "Basel III basis" in this box represents the amount reported in row 18 (i.e. the amount reported under the "Hong Kong basis") adjusted by excluding the aggregate amount of loans, facilities or other credit exposures to the AI's connected companies which were subject to deduction under the Hong Kong approach.</p>	0	0
19	<p>Significant capital investments in CET1 capital instruments issued by financial sector entities that are outside the scope of regulatory consolidation (amount above 10% threshold)</p> <p><u>Explanation</u> For the purpose of determining the total amount of significant capital investments in CET1 capital instruments issued by financial sector entities, an AI is required to aggregate any amount of loans, facilities or other credit exposures provided by it to any of its connected companies, where the connected company is a financial sector entity, as if such loans, facilities or other credit exposures were direct holdings, indirect holdings or synthetic holdings of the AI in the capital instruments of the financial sector entity, except where the AI demonstrates to the satisfaction of the Monetary Authority that any such loan was made, any such facility was granted, or any such other credit exposure was incurred, in the ordinary course of the AI's business.</p> <p>Therefore, the amount to be deducted as reported in row 19 may be greater than that required under Basel III. The amount reported under the column "Basel III basis" in this box represents the amount reported in row 19 (i.e. the amount reported under the "Hong Kong basis") adjusted by excluding the aggregate amount of loans, facilities or other credit exposures to the AI's connected companies which were subject to deduction under the Hong Kong approach.</p>	0	0
39	<p>Insignificant capital investments in AT1 capital instruments issued by financial sector entities that are outside the scope of regulatory consolidation (amount above 10% threshold)</p> <p><u>Explanation</u> The effect of treating loans, facilities or other credit exposures to connected companies which are financial sector entities as CET1 capital instruments for the purpose of considering deductions to be made in calculating the capital base (see note re row 18 to the template above) will mean the headroom within the threshold available for the exemption from capital deduction of other insignificant capital investments in AT1 capital instruments may be smaller. Therefore, the amount to be deducted as reported in row 39 may be greater than that required under Basel III. The amount reported under the column "Basel III basis" in this box represents the amount reported in row 39 (i.e. the amount reported under the "Hong Kong basis") adjusted by excluding the aggregate amount of loans, facilities or other credit exposures to the AI's connected companies which were subject to deduction under the Hong Kong approach.</p>	0	0
54	<p>Insignificant capital investments in Tier 2 capital instruments issued by financial sector entities that are outside the scope of regulatory consolidation (amount above 10% threshold)</p> <p><u>Explanation</u> The effect of treating loans, facilities or other credit exposures to connected companies which are financial sector entities as CET1 capital instruments for the purpose of considering deductions to be made in calculating the capital base (see note re row 18 to the template above) will mean the headroom within the threshold available for the exemption from capital deduction of other insignificant capital investments in Tier 2 capital instruments may be smaller. Therefore, the amount to be deducted as reported in row 54 may be greater than that required under Basel III. The amount reported under the column "Basel III basis" in this box represents the amount reported in row 54 (i.e. the amount reported under the "Hong Kong basis") adjusted by excluding the aggregate amount of loans, facilities or other credit exposures to the AI's connected companies which were subject to deduction under the Hong Kong approach.</p>	0	0
<p>Remarks:</p> <p>The amount of the 10% / 15% thresholds mentioned above is calculated based on the amount of CET1 capital determined under the Banking (Capital) Rules.</p>			

Abbreviations:

CET1: Common Equity Tier 1

AT1: Additional Tier 1

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REGULATORY DISCLOSURE
(c) Reconciliation between the Group's accounting and regulatory balance sheets

	Consolidated balance sheet as in published financial statements (Unaudited) HK\$'000	Under regulatory scope of consolidation balance sheet (Unaudited) HK\$'000	Cross reference to definition of capital components
Condensed balance sheet			
	As at 30 June 2013	As at 30 June 2013	
ASSETS			
Cash and short term placements	3,819,039	3,816,324	
Placements with banks and financial institutions maturing after one month but not more than twelve months	622,967	622,967	
Derivative financial instruments	9,988	9,988	
Loans and advances and receivables <i>of which: collective impairment allowances reflected in regulatory capital</i>	26,494,645	26,494,645	(1)
Available-for-sale financial assets	6,804	6,804	
Held-to-maturity investments	5,009,515	5,009,515	
Investment in subsidiaries	0	66,108	
Interests in a jointly-controlled entity	1,513	1,500	
Deferred tax assets	30,731	30,731	(2)
Tax recoverable	7,781	7,470	
Intangible assets	718	0	
Property and equipment	61,790	62,899	
Land held under finance leases	103,102	120,453	
Investment properties	65,178	65,178	
Goodwill	242,342	242,342	(3)
Other assets	142,985	141,460	
TOTAL ASSETS	36,619,098	36,698,384	
EQUITY AND LIABILITIES			
LIABILITIES			
Deposits and balances of banks and other financial institutions at amortised cost	806,508	806,508	
Derivative financial instruments	31,208	31,208	
Customer deposits at amortised cost	28,017,911	28,224,976	
Certificates of deposit issued at amortised cost	1,254,755	1,254,755	
Unsecured bank loans at amortised cost	798,846	798,846	
Current tax payable	32,727	31,425	
Deferred tax liabilities	6,278	7,581	(4)
Other liabilities	307,960	291,204	
TOTAL LIABILITIES	31,256,193	31,446,503	
EQUITY ATTRIBUTABLE TO OWNERS OF THE BANK			
Issued capital	1,481,600	1,481,600	(5)
Reserves	3,881,305	3,770,281	
<i>of which: Share premium</i>		1,372,445	(6)
<i>Retained earnings</i>		1,887,072	(7)
<i>Other reserves</i>		84,284	(8)
<i>Cumulative fair value gains arising from the revaluation of holdings of land and buildings eligible for inclusive in Tier 2 Capital</i>		10,052	(9)
<i>Cumulative fair value gains arising from the revaluation of holdings of land and buildings not eligible for inclusive in regulatory capital</i>		12,285	(10)
<i>Regulatory reserve not eligible for inclusive in regulatory capital</i>		169,562	(11)
<i>Regulatory reserve in Tier 2 Capital</i>		234,581	(12)
TOTAL EQUITY	5,362,905	5,251,881	
TOTAL EQUITY AND LIABILITIES	36,619,098	36,698,384	

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As at 30 June 2013

(c) Reconciliation between the Group's accounting and regulatory balance sheets (Continued)
Extract of Capital Disclosures Template based on Annex 1

	Component of regulatory capital reported by Group HK\$'000	Cross-referenced to consolidated balance sheet	
CET1 capital: instruments and reserves			
1	Directly issued qualifying CET1 capital instruments plus any related share premium	2,854,045	(5) + (6)
2	Retained earnings	1,909,409	(7) + (9) + (10)
3	Disclosed reserves	488,427	(8) + (11) + (12)
4	<i>Directly issued capital subject to phase out from CET1 capital (only applicable to non-joint stock companies)</i>	Not applicable	
5	Minority interests arising from CET1 capital instruments issued by consolidated bank subsidiaries and held by third parties (amount allowed in CET1 capital of the consolidation group)	0	
6	CET1 capital before regulatory deductions	5,251,881	
CET1 capital: regulatory deductions			
7	Valuation adjustments	0	
8	Goodwill (net of associated deferred tax liability)	242,342	(3)
9	Other intangible assets (net of associated deferred tax liability)	0	
10	Deferred tax assets net of deferred tax liabilities	23,150	(2) - (4)
11	Cash flow hedge reserve	0	
12	Excess of total EL amount over total eligible provisions under the IRB approach	0	
13	Gain-on-sale arising from securitization transactions	0	
14	Gains and losses due to changes in own credit risk on fair valued liabilities	0	
15	Defined benefit pension fund net assets (net of associated deferred tax liabilities)	0	
16	Investments in own CET1 capital instruments (if not already netted off paid-in capital on reported balance sheet)	0	
17	Reciprocal cross-holdings in CET1 capital instruments	0	
18	Insignificant capital investments in CET1 capital instruments issued by financial sector entities that are outside the scope of regulatory consolidation (amount above 10% threshold)	0	
19	Significant capital investments in CET1 capital instruments issued by financial sector entities that are outside the scope of regulatory consolidation (amount above 10% threshold)	0	
20	Mortgage servicing rights (amount above 10% threshold)	Not applicable	
21	Deferred tax assets arising from temporary differences (amount above 10% threshold, net of related tax liability)	Not applicable	
22	Amount exceeding the 15% threshold	Not applicable	
23	of which: significant investments in the common stock of financial sector entities	Not applicable	
24	of which: mortgage servicing rights	Not applicable	
25	of which: deferred tax assets arising from temporary differences	Not applicable	
26	National specific regulatory adjustments applied to CET1 capital	426,480	
26a	Cumulative fair value gains arising from the revaluation of land and buildings (own-use and investment properties)	22,337	(9) + (10)
26b	Regulatory reserve for general banking risks	404,143	(11) + (12)
26c	Securitization exposures specified in a notice given by the Monetary Authority	0	
26d	Cumulative losses below depreciated cost arising from the institution's holdings of land and buildings	0	
26e	Capital shortfall of regulated non-bank subsidiaries	0	
26f	Capital investment in a connected company which is a commercial entity (amount above 15% of the reporting institution's capital base)	0	
27	Regulatory deductions applied to CET1 capital due to insufficient AT1 capital and Tier 2 capital to cover deductions	0	
28	Total regulatory deductions to CET1 capital	691,972	
29	CET1 capital	4,559,909	

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AT1 capital: instruments			
30	Qualifying AT1 capital instruments plus any related share premium	0	
31	of which: classified as equity under applicable accounting standards	0	
32	of which: classified as liabilities under applicable accounting standards	0	
33	<i>Capital instruments subject to phase out arrangements from AT1 capital</i>	0	
34	AT1 capital instruments issued by consolidated bank subsidiaries and held by third parties (amount allowed in AT1 capital of the consolidation group)	0	
35	<i>of which: AT1 capital instruments issued by subsidiaries subject to phase out arrangements</i>	0	
36	AT1 capital before regulatory deductions	0	
AT1 capital: regulatory deductions			
37	Investments in own AT1 capital instruments	0	
38	Reciprocal cross-holdings in AT1 capital instruments	0	
39	Insignificant capital investments in AT1 capital instruments issued by financial sector entities that are outside the scope of regulatory consolidation (amount above 10% threshold)	0	
40	Significant capital investments in AT1 capital instruments issued by financial sector entities that are outside the scope of regulatory consolidation	0	
41	National specific regulatory adjustments applied to AT1 capital	0	
42	Regulatory deductions applied to AT1 capital due to insufficient Tier 2 capital to cover deductions	0	
43	Total regulatory deductions to AT1 capital	0	
44	AT1 capital	0	
45	Tier 1 capital (Tier 1 = CET1 + AT1)	4,559,909	
Tier 2 capital: instruments and provisions			
46	Qualifying Tier 2 capital instruments plus any related share premium	0	
47	<i>Capital instruments subject to phase out arrangements from Tier 2 capital</i>	0	
48	Tier 2 capital instruments issued by consolidated bank subsidiaries and held by third parties (amount allowed in Tier 2 capital of the consolidation group)	0	
49	<i>of which: capital instruments issued by subsidiaries subject to phase out arrangements</i>	0	
50	Collective impairment allowances and regulatory reserve for general banking risks eligible for inclusion in Tier 2 capital	264,354	(1) + (12)
51	Tier 2 capital before regulatory deductions	264,354	
Tier 2 capital: regulatory deductions			
52	Investments in own Tier 2 capital instruments	0	
53	Reciprocal cross-holdings in Tier 2 capital instruments	0	
54	Insignificant capital investments in Tier 2 capital instruments issued by financial sector entities that are outside the scope of regulatory consolidation (amount above 10% threshold)	0	
55	Significant capital investments in Tier 2 capital instruments issued by financial sector entities that are outside the scope of regulatory consolidation	0	
56	National specific regulatory adjustments applied to Tier 2 capital	(10,052)	
56a	Add back of cumulative fair value gains arising from the revaluation of land and buildings (own-use and investment properties) eligible for inclusion in Tier 2 capital	(10,052)	((9) + (10)) x 45%
57	Total regulatory deductions to Tier 2 capital	(10,052)	
58	Tier 2 capital	274,406	
59	Total capital (Total capital = Tier 1 + Tier 2)	4,834,315	

Abbreviations:

CET1: Common Equity Tier 1

AT1: Additional Tier 1