

### Securities Trading Promotion (2010Q1)

Brokerage Rate Privilege			Real-Time Streaming Stock Quote Service
Privilege Category	1 <sup>st</sup> Trading Month	2 <sup>nd</sup> to 6 <sup>th</sup> Trading Month	Meet Target Internet Commission and get up to <b>6 months Free Service</b> <sup>(15)</sup>
Internet Trading	<b>0%</b> <sup>(11 &amp; 13)</sup>	0.10% (Min Charge HK\$50)	
Non-Internet Trading	<b>0%</b> <sup>(11 &amp; 13)</sup>	0.15% (Min Charge HK\$80)	N/A

#### Terms and Conditions

1. The Securities Trading Promotion (2010Q1) (“the Promotion”) is valid from 15 March 2010 to 31 October 2010 (“the Promotion Period”).
2. Subject to meeting relevant requirements, during the Promotion Period:
  - 2.1 New customer who has successfully opened a securities account with Public Bank (Hong Kong) Limited (“the Bank”), or existing customer who has successfully applied for the Bank’s Internet Securities Trading Service, will be entitled to enjoy the Brokerage Rate Privilege for up to 6 Trading Months (“the Privilege Period”).
  - 2.2 Any customer who has successfully applied for the Bank’s Internet Securities Trading Service and generated a brokerage commission via Internet Trading of HK\$2,000.00 or above (“Target Internet Commission”) in any Trading Month in the Privilege Period will be entitled to enjoy 1-month Free Real-Time Streaming Stock Quote Service for up to 6 months.
3. The Brokerage Rate Privilege is applicable only to:
  - 3.1 Securities listed and traded on The Stock Exchange of Hong Kong; AND
  - 3.2 Securities trading orders placed through Internet Channel or Non-Internet Channel of the Bank.
4. The Brokerage Rate Privilege applies only to customers who are Hong Kong Identity Card holder with a Hong Kong address.
5. The Brokerage Rate Privilege does NOT apply to any customer who:
  - 5.1 has ever been authorized to operate any securities account of the Bank; or
  - 5.2 has ever appointed any Authorized Person(s) to operate any securities account of the Bank; or
  - 5.3 is still enjoying any other Securities Trading related promotion offers of the Bank.
6. Brokerage Rate Privilege Categories:
  - 6.1 Internet Trading Brokerage Rate Privilege
  - 6.2 Non-Internet Trading Brokerage Rate Privilege
7. Internet Trading Brokerage Rate Privilege applies to both new and existing customers. Non-Internet Trading Brokerage Rate Privilege applies to new customers only.
8. New Customer Privilege:
  - 8.1 New customer refers to any individual who has not maintained any individual or joint securities account with the Bank in the 12 months preceding the effective date of account opening.
  - 8.2 New customer who has successfully opened a securities account with the Bank during the Promotion Period will be entitled to enjoy both the Internet Trading Brokerage Rate Privilege and Non-Internet Trading Brokerage Rate Privilege for 6 trading months from the effective date of account opening. New Customer must apply for Internet Securities Trading Service at the same time to enjoy the Internet Trading Brokerage Rate Privilege when opening a securities account.
9. Existing Customer Privilege:
  - 9.1 Existing customer refers to any individual who:
    - 9.1.1 maintains a valid individual or joint securities account with the Bank and the securities account must not be opened during the Promotion Period; OR
    - 9.1.2 has cancelled an individual or joint securities account in the 12 months preceding the effective date of account re-opening; AND
    - 9.1.3 has never applied for the Bank’s Internet Securities Trading Service or has not held such service during the 12 months preceding the effective date of re-application.
  - 9.2 Existing customer who has successfully applied for Internet Securities Trading Service during the Promotion Period will be entitled to enjoy the Internet Trading Brokerage Rate Privilege for 6 trading months from the effective date of application of the service.
10. The first Trading Month will be counted from the effective date of account opening for new customer. The first Trading Month will be counted from the effective date of application for Internet Securities Trading Service for existing customer. Effective date refers to the Bank’s approval date for account opening or application of Internet Securities Trading Service, not the date when the customer signs the relevant documents. Different Trading Month may have different trading days. If the effective date is 7th April, the First Trading Month will be from 7th April to 6th May; the Second Trading Month will be from 7th May to 6th June, etc.
11. All Internet Trading transactions conducted during the Privilege Period will be subject to an upfront brokerage charged at 0.1% (with a minimum charge of HK\$50). All Non-Internet Trading transactions conducted during the Privilege Period will be subject to an upfront brokerage charged at 0.15% (with a minimum charge of HK\$80).
12. Customer still has to pay other transaction fees/charges, including without limitation, CCASS transaction fee, transaction levy, investor compensation levy (if any), trading fee and stamp duty, etc. Please refer to the “Service Charges on Investment Services” of the Bank for details.
13. The Bank will refund the entitled brokerage amount charged for the First Trading Month, in form of cash, to customer’s settlement account of the relevant securities account in the Second Trading Month (“Entitled Brokerage Refund”).
  - 13.1 Entitled Brokerage Refund includes both Internet Trading and Non-Internet Trading for new customer, with a maximum amount of HK\$3,000.
  - 13.2 Entitled Brokerage Refund includes Internet Trading for existing customer, with a maximum amount of HK\$3,000.

14. Customer will not be eligible for the Entitled Brokerage Refund if customer terminates the settlement account or securities account or Internet Securities Trading Service before or during the Second Trading Month.
15. Free Real-Time Streaming Stock Quote Service (“Free Service”)
- 15.1 Customer who has successfully applied for the Bank’s Internet Securities Trading Service during the Promotion Period and achieved the Target Internet Commission in a Trading Month will be eligible for the Free Service for 1 month. Customer achieving the Target Internet Commission in each Trading Month is entitled to enjoy the Free Service for up to 6 months.
- 15.2 Subject to Clause 15.3 below, when deciding the eligibility for the Free Service, only brokerage commission generated from Internet Trading (“Internet Commission”) will be counted towards the Target Internet Commission. Brokerage commission generated from Non-Internet Trading (“Non-Internet Commission”), transactions fees/charges, including without limitation, CCASS transaction fee, transaction levy, investor compensation levy (if any), trading fee and stamp duty etc. will be excluded.
- 15.3 For customer who is at the same time eligible for the “0%” Brokerage Rate Privilege in the First Trading Month, only Internet Commission in excess of the Entitled Brokerage Refund will be counted towards the Target Internet Commission i.e. Non-Internet Commission - Entitled Brokerage Refund + Internet Commission, which is illustrated as follows :-
- | <u>Brokerage commission generated in the 1<sup>st</sup> Trading Month</u> | <u>Entitled Brokerage Refund</u> | <u>Excess Internet Commission</u> | <u>Eligibility</u> |
|---|----------------------------------|-----------------------------------|--------------------|
| Non-Internet: \$3,000.00; Internet: \$2,500.00                            | \$3,000.00                       | \$2,500.00                        | √                  |
| Non-Internet: \$2,000.00; Internet: \$2,000.00                            | \$3,000.00                       | \$1,000.00                        | X                  |
| Non-Internet: \$1,500.00; Internet: \$1,500.00                            | \$3,000.00                       | \$0                               | X                  |
| Non-Internet: \$500.00; Internet: \$2,000.00                              | \$2,500.00                       | \$0                               | X                  |
| Non-Internet: \$0.00; Internet: \$5,000.00                                | \$3,000.00                       | \$2,000.00                        | √                  |
| Non-Internet: \$0.00; Internet: \$4,999.99                                | \$3,000.00                       | \$1,999.99                        | X                  |
- 15.4 Internet Commission generated in excess of the Target Internet Commission in any Trading Month in the Privilege Period will not be accumulated nor carried forward to the next Trading Month for the purpose of eligibility for the Free Service.
- 15.5 If customer has attained the Target Internet Commission for the Free Service in a Trading Month in the Privilege Period, the Free Service will be made available to eligible customer on or before the 3rd trading day of the following Trading Month.
- 15.6 The Free Service is provided via the “Trading” Page of the Bank’s Internet Securities Trading Service. Eligible customer will have to accept the AASTOCKS.com Subscription Agreement appear on the Page to activate the Free Service.
16. The Bank reserves the right to modify, suspend or terminate the promotion offers, terms and conditions at any time without prior notice. The Bank also reserves the right not to offer this promotion to any customer without giving any reason. In case of any disputes, the decision of the Bank on all matters relating to all of the above offers shall be final and binding all parties concerned. Should there be any discrepancy between the English and Chinese versions of these terms and conditions, the English version shall apply and prevail.
17. The information contained in this document is not a recommendation, an offer and/or a solicitation for any investment product or service.
18. All offers under this Promotion are provided subject to the prevailing regulatory requirements.
19. All the terms and conditions listed above are governed by and interpreted in accordance with the laws of HKSAR.

**Risk Disclosure:**

**Investment involves risk. Price of securities is subject to upward and downward movements and may become valueless. It is likely that losses will be incurred rather than profits made as a result of buying and selling securities. Before making any investment decision, you should read the relevant risk disclosure statement and be careful in evaluating your investment objective, investment experience, financial resources and other relevant conditions to see whether you are suitable for taking part in any investment. You should seek independent professional advice if you are uncertain of or have not understood any aspect of the relevant risk disclosure statement or the nature, risks and suitability of trading and investment.**

**Disclaimer:**

**The Real-Time Streaming Stock Quote Service (the “Service”) is provided by AASTOCKS.com Limited and not by the Bank. The information provided by the Service is re-transmitted by the Bank to you for information and reference purposes only. The Bank will not be responsible for any matter incidental to or arising from the Service. Neither the Bank nor any of the Bank’s directors, officers, employees and agents shall be responsible to the customer for any losses, costs, expenses, damages or claims which the customer may suffer as a result of or in connection with any respect of Real-Time Streaming Stock Quote Service including customer’s reliance on such Service.**