

PB Card Interbank Transfer Terms and Conditions

The PB Card can be used on ATM of the Bank or any other JETCO member bank in The Hong Kong Special Administrative Region to effect Interbank Transfer Service and the use of such service shall be subject to the following terms and conditions:

1. The Cardholder's account will be debited by the Bank on receipt of the interbank transfer request.
2. Receiving banks may credit received funds to the payee accounts at different times and the Bank shall not be responsible as to when the transferred funds will actually be credited to the payee accounts.
3. The Bank shall not be responsible in any circumstances to recover any amount paid to the receiving banks and shall not be responsible if any receiving bank fails for any reason to pay the transferee.
4. The Cardholder acknowledges that funds transfers to third party accounts involve risks, for example, in the event of payments to unauthorized third party accounts.
5. The Bank has the right at any time to reverse any credit to the Cardholder's account if the paying bank fails for any reason to make payment to the Bank.
6. If a receiving bank is in default in the interbank settlement before the Cardholder's payment has been made to such receiving bank, the payment would not be made and the debit entry in the Cardholder's account would accordingly be reversed.
7. Where funds are received through an ATM from the paying bank for the Cardholder's account, the Bank will credit the funds to the Cardholder's account in accordance with the Bank's practice from time to time.

The English version of these terms and conditions shall prevail whenever there is a discrepancy between the English and the Chinese versions.

Effective from 16 February 2004.